

 <p>TOWN OF TABER</p>	<h1>Development Security</h1>
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Policy No.: PLN-4	Council Resolution No.: 75/2020
Department: Planning and Economic Development	Authority: Council
Effective Date: February 10, 2020	Revision Date:
Review Date: February 2023	Repealed Date:
Supersedes: Policy 68C08/21/00	
Related Procedure No.: PLN-4	
Related Procedure Name: Development Security Procedure	

Purpose

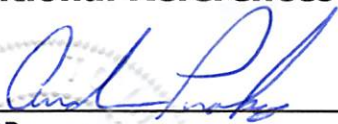
The Town of Taber requires securities to be posted in relation to Development Permits and related Serving Agreements. Securities are posted as an assurance that the applicant will complete their permit obligations and to offer financial protection for the Town in the event of a default or damage to municipal infrastructure.

The intent of this policy is the protection of town infrastructure by ensuring that the form of security taken is the most protected and addresses operational requirements.


Policy Statement

- 1) Administration will ensure that Procedure PLN-4 is followed for Development Permit, Subdivision and Servicing Agreements.
- 2) Any change in the contents or regulation as outlined by Procedure PLN-4 will require approval and amendment by the Chief Administrative Officer.

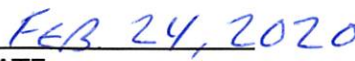
Additional References



 MAYOR



 CHIEF ADMINISTRATIVE OFFICER



 DATE



 DATE



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