

**TOWN OF TABER
BYLAW NO. 10-2016**

A BYLAW OF THE TOWN OF TABER, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF TABER FOR THE 2016 TAXATION YEAR.

WHEREAS, the Council of the Town of Taber shall, by Bylaw, authorize the levying of taxes at such uniform rates as the Council deems sufficient to produce the amount of revenue required; and

WHEREAS, the operating expenditures and transfers of the Town of Taber are estimated at \$22,574,724 for the period of January 1, 2016 to December 31, 2016; and

WHEREAS, the capital expenditures of the Town of Taber are estimated at \$14,072,879 for the period of January 1, 2016 to December 31, 2016; and

WHEREAS, the capital revenues and transfers are as follows: transfer from capital reserves - \$5,130,679; grants from other governments - \$8,837,200; other revenues - \$105,000.

WHEREAS, the operating revenues and transfers from all other sources other than property taxation for the same period are estimated to be \$14,122,240, and the balance of \$8,452,484 is to be raised by general municipal taxes; and

WHEREAS, the property tax rate in this Bylaw shall be referred to as the tax rate, as defined in of the Municipal Government Act, times 1,000, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund & Holy Spirit RCSCRD # 4		
	Residential and Farm Land	\$1,664,844
	Non-	
Residential	\$803,095	
	2015 Under Levy	<u>\$8,547</u>
	Total	\$2,476,486
Senior Foundation		\$77,104
	2015 Under Levy	
<u>\$21</u>		
	Total	
\$77,125		

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WHEREAS, the Council of the Town of Taber is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act; and

WHEREAS, the assessed value of all property in the Town of Taber as shown on the assessment roll is:

	<u>Assessment</u>
Residential and Farmland	\$690,266,700
Non-Residential	\$229,871,810
Machinery and Equipment	\$ 64,150,080
Total	\$984,288,590

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Taber, in the Province of Alberta, in regular session duly assembled, hereby enacts as follows:

1. That this Bylaw shall be known as the Property Tax Bylaw.
2. That the Operating and Capital Budgets have been adopted for the 2016 calendar year.
3. That the Chief Administrative Officer be and is hereby empowered, authorized and required to levy the following property tax rates on the assessed value of all lands, buildings and improvements shown on the Assessment and Tax Roll of the Town of Taber for the year 2016:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential and Farmland	\$5,069,733	690,266,700	7.3446
Non-Residential	\$3,382,751	294,021,890	11.5051
 ASFF & Holy Spirit RCSR #4			
Residential and Farmland	\$1,672,240	690,266,700	2.4226
Non-Residential	\$ 804,249	226,977,370	3.5433
	\$2,476,489		
 Seniors Foundation	 \$77,168	 984,288,590	 0.0784

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For information purposes the following are the total tax rates:

	<u>Tax Rates</u>	
	<u>Residential</u>	<u>Non-Residential</u>
General Municipal	7.3446	11.5051
School Support	2.4226	3.5433
Seniors Foundation	<u>0.0784</u>	<u>0.0784</u>
Total	9.8456	15.1268

4. That a penalty of six percent (6%) shall be added on all current taxes remaining unpaid, including local improvement taxes remaining unpaid, after June 30th, 2016.
5. That an additional penalty of six percent (6%) shall be added on all current taxes remaining unpaid, including local improvement taxes remaining unpaid, after July 31st, 2016.
6. That a penalty of twelve percent (12%) shall be added on to all amalgamated outstanding taxes and related costs that remain unpaid after December 31, 2016 and shall be added on the first working day of January, 2017.
7. That payment must be made by cash, debit card transaction, money order, accepted cheque or draft (draft payable at par), Taber, Alberta.
8. That the assessment notice and the tax notice relating to the same property shall be combined on one notice.
9. That any complaint regarding the assessment notice must be lodged within 60 days from the date of mailing of the assessment notice.
10. If any section of this Bylaw is found to be invalid by a court of law, it will be severed from the Bylaw and the remainder of the Bylaw shall remain in effect.
11. Bylaw 8-2015 is hereby repealed in its entirety, subject to all taxes levied under such Bylaw are collected.
12. This Bylaw shall take effect on the day of the final passing and the signatures of the chief elected official and duly authorized designated officer thereof.

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RES.220/2016 Read a first time this 25th day of April 2016.

RES.221/2016 Read a second time this 25th day of April 2016.

RES.223/2016 Read a third time and finally passed this 25th day of April 2016.



MAYOR



CHIEF ADMINISTRATIVE OFFICER